

**MIRZA INTERNATIONAL LIMITED**

Regd. Office : 14/6, CIVIL LINES, KANPUR

CIN- L19129UP1979PLC004821

Website : www.mirza.co.in E-mail: ankit.mishra@redtapeindia.com

**STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2020**

(Rupees in Lakhs except Earning per share data)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2020 (Audited)	31.12.2019 (Un-audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.12.2019 (Un-audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>I</b>	<b>Revenue from Operations</b>	24890.13	39743.57	28695.91	126017.77	115169.53	24939.00	39773.40	28696.66	126119.47	115170.28
<b>II</b>	Other Income	82.33	58.77	168.36	167.39	209.39	82.33	58.77	168.36	167.39	209.39
<b>III</b>	<b>Total Income (I+II)</b>	<b>24972.46</b>	<b>39802.34</b>	<b>28864.27</b>	<b>126185.16</b>	<b>115378.92</b>	<b>25021.33</b>	<b>39832.17</b>	<b>28865.02</b>	<b>126286.86</b>	<b>115379.67</b>
<b>IV</b>	<b>Expenses :</b>										
<b>a</b>	Cost of material consumed	7300.65	7541.68	6613.04	31755.77	30622.55	7300.65	7522.68	6613.04	31755.77	30622.55
<b>b</b>	Purchase of Stock-in-Trade	7215.16	13495.25	7452.80	37532.43	39347.18	7218.77	13538.54	7452.80	37579.33	39347.18
<b>c</b>	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	-2938.59	1733.44	3026.62	994.17	(4023.27)	-2938.6	1733.44	3026.62	994.16	(4023.27)
<b>d</b>	Employee Benefit Expenses	2893.05	2794.12	2333.03	10758.94	9515.57	2913.41	2794.12	2333.03	10779.30	9515.57
<b>e</b>	Finance Costs	1040.29	1146.96	913.69	4556.85	3430.90	1041.06	1146.96	913.69	4557.62	3430.90
<b>f</b>	Depreciation and amortization expenses	1743.55	1637.67	990.48	6338.21	3545.91	1749.23	1637.67	990.48	6343.89	3545.91
<b>g</b>	Other Expenses	7016.89	8297.87	6443.86	27809.19	25342.52	7019.51	8314.51	6447.03	27832.45	25342.52
	<b>Total Expenses (IV)</b>	<b>24271.00</b>	<b>36646.99</b>	<b>27773.52</b>	<b>119745.56</b>	<b>107781.36</b>	<b>24304.03</b>	<b>36687.92</b>	<b>27776.69</b>	<b>119842.52</b>	<b>107781.36</b>
<b>V</b>	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>701.46</b>	<b>3155.35</b>	<b>1090.75</b>	<b>6439.60</b>	<b>7597.56</b>	<b>717.30</b>	<b>3144.25</b>	<b>1088.33</b>	<b>6444.34</b>	<b>7598.31</b>
<b>VI</b>	Exceptional Items										-
<b>VII</b>	Share of Profit/ (Loss) of Associates and Joint Ventures										
<b>VIII</b>	<b>Profit / (loss) before tax (V-VI-VII)</b>	<b>701.46</b>	<b>3155.35</b>	<b>1090.75</b>	<b>6439.60</b>	<b>7597.56</b>	<b>717.30</b>	<b>3144.25</b>	<b>1088.33</b>	<b>6444.34</b>	<b>7598.31</b>
<b>IX</b>	Tax Expenses										
	(1) Current Tax	251.00	846.70	357.20	1827.00	2562.80	251.00	846.7	357.20	1827.00	2562.80
	(2) Deferred Tax	(251.30)	155.30	19.10	(154.00)	155.70	(251.30)	155.3	19.10	(154.00)	155.70
<b>X</b>	<b>Profit for the period (VIII-IX)</b>	<b>701.76</b>	<b>2153.35</b>	<b>714.45</b>	<b>4766.60</b>	<b>4879.06</b>	<b>717.60</b>	<b>2142.25</b>	<b>712.03</b>	<b>4771.34</b>	<b>4879.81</b>
<b>XI</b>	<b>Other comprehensive income, net of income tax</b>										
<b>a</b>	Items that will not be reclassified to profit or loss	517.40	(547.88)	54.05	(2.25)	374.32	518.84	(547.88)	54.05	(0.76)	374.32
<b>b</b>	Items that will be reclassified to profit or loss										
<b>XII</b>	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>1219.16</b>	<b>1605.47</b>	<b>768.50</b>	<b>4764.35</b>	<b>5253.38</b>	<b>1236.44</b>	<b>1594.37</b>	<b>766.08</b>	<b>4770.58</b>	<b>5254.13</b>
<b>XIII</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 2 each)</b>	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12
<b>XIV</b>	<b>Other Equity excluding Revaluation Reserve</b>				60379.97	58758.00				60386.42	58759.00
<b>XV</b>	<b>Earning Per Share (EPS)</b>										
(i)	Basic	0.58	1.79	0.59	3.96	4.06	0.60	1.78	0.59	3.97	4.06
(ii)	Diluted	0.58	1.79	0.59	3.96	4.06	0.60	1.78	0.59	3.97	4.06



Particulars	Standalone					Consolidated				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	24023.06	26441.35	15189.18	24023.06	15189.18	24023.06	26441.35	15189.18	24023.06	15189.18
(A2) Export & Other Sale	9790.27	10411.66	10934.97	9790.27	10934.97	9793.35	10412.15	10934.97	9793.35	10934.97
<b>Total</b>	<b>33813.33</b>	<b>36853.01</b>	<b>26124.15</b>	<b>33813.33</b>	<b>26124.15</b>	<b>33816.41</b>	<b>36853.50</b>	<b>26124.15</b>	<b>33816.41</b>	<b>26124.15</b>
<b>Segment (B)</b>										
Garment & Accessories (Under Brand Redtape)	15751.98	16199.1	7494.97	15751.98	7494.97	15751.46	16199.1	7494.97	15751.46	7494.97
Leather	11873.01	9420.74	14794.96	11873.01	14794.96	11873.01	9420.74	14794.96	11873.01	14794.96
Unallocated	1764.8	2015.81	1926.43	1764.8	1926.43	1764.8	2015.81	1926.43	1764.8	1926.43
<b>Total</b>	<b>63203.12</b>	<b>64488.66</b>	<b>50340.51</b>	<b>63203.12</b>	<b>50340.51</b>	<b>63205.68</b>	<b>64489.15</b>	<b>50340.51</b>	<b>63205.68</b>	<b>50340.51</b>

**NOTES :**

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today .
- The above Consolidated Financial Results of Mirza International Limited (The Company ) and its Wholly Owned Subsidiaries (WOS) Mirza (H.K.) Limited and Mirza Bangla Limited are drawn in terms of Regulation 33 of SEBI (LODR) Regulations , 2015 .
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards ) Rules , 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable .
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 .
- Effective April 1, 2019 (transition date), the Company has adopted Ind AS 116 "Leases " applied to all Lease Contracts existing on 01/04/2019, using the modified retrospective method . At the transition date, the Right - of Use asstes (ROU) is measured at an amount equal to the lease liability . Accordingly , the comparative information is not restated . Due to adoption of new Accounting Standard , rent expenses for the current quarter is reduced by Rs. 6.98 crore whereas depreciation and finance cost for the current quarter is up by Rs. 6.40 crore and Rs. 3.49 crore respectively resulting into lower profit before tax of Rs. 2.91 crore .  
Due to adoption of new accounting standard , rent expenses for the full year is reduced by Rs.. 27.16 crore . where as depreciation and finance cost of the full year is up by Rs. 24.40 crore and Rs.10.89 crore respectively resulting in to lower profit before tax of Rs. 8.13 crores
- Figures for the year have been regrouped /rearranged wherever necessary in order to make them comparable with previous year figures .

ON BEHALF OF BOARD OF DIRECTORS

Date : - 28-07-2020

Place : -Kanpur

CHAIRMAN

**STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2020**  
(Rs. In Lakh)

	Particulars	Standalone		Consolidated	
		As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)	As at 31.03.2020 (Audited)	As at 31.03.2019 (Audited)
	<b>ASSETS</b>				
	<b>Non-current assets</b>				
a	Property, Plant and Equipment	42787	40853	42810	40853
b	Capital work-in-progress	1065	539	1065	539
c	Right of Use Assets	15707		15707	
d	Investment Property				
e	Goodwill				
f	Other Intangible assets				
g	Intangible assets under development				
h	Biological Assets other than bearer plants				
i	Financial Assets:				
	i. Investments	151	60	110	58
	ii. Trade receivables				
	iii. Loans				
	iii. Others (advances)	1292	1190	1294	1190
j	Deferred tax assets (net)				
k	Other non-current assets	189	240	189	240
	<b>Sub-total- non-current assets</b>	<b>61191</b>	<b>42882</b>	<b>61175</b>	<b>42880</b>
	<b>Current assets</b>				
a	Inventories	41324	43360	41324	43360
b	Financial Assets:				
	i. Investments				
	ii. Trade receivables	14051	15568	14051	15568
	iii. Cash and cash equivalents	1532	722	1557	727
	iv. Bank balances other than (iii) above				
	iii. Loans				
	iii. Others (advances)				
c	Current Tax Assets (Net)				
d	Other current assets	7890	8972	7891	8972
	<b>Sub-total- current assets</b>	<b>64797</b>	<b>68622</b>	<b>64823</b>	<b>68627</b>
	<b>TOTAL- ASSETS</b>	<b>125988</b>	<b>111504</b>	<b>125998</b>	<b>111507</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
a)	Equity Share Capital	2406	2406	2406	2406
b)	Other Equity	60379	58758	60386	58759
	<b>Total Equity</b>	<b>62785</b>	<b>61164</b>	<b>62792</b>	<b>61165</b>
	<b>LIABILITIES</b>				
1	<b>Non-current liabilities</b>				
a	Financial Liabilities				
	i. Borrowings	1800	2157	1800	2157
	iii. Other financial liabilities (other than those specified in item (b), to be specified)				
b	Provisions	1393	1273	1393	1273
c	Deferred tax liabilities (Net)	1765	1927	1765	1927
d	Other non-current liabilities	16012	1058	16012	1058
	<b>Sub-total Non-current liabilities</b>	<b>20970</b>	<b>6415</b>	<b>20970</b>	<b>6415</b>
2	<b>Current liabilities</b>				
a	Financial Liabilities				
	i. Borrowings	25214	31656	25214	31656
	ii. Trade Payables				
	a. Micro enterprises and Small enterprises	431	299	431	299
	b. Other than Micro enterprises and Small enterprises	9111	7825	9112	7826
	iii. Other financial liabilities (other than those specified in item (b), to be specified)	7181	3885	7183	3886
b	Other current liabilities	205	162	205	162
c	Provisions	91	98	91	98
d	Current Tax Liabilities (Net)				
	<b>Sub-total-Current liabilities</b>	<b>42233</b>	<b>43925</b>	<b>42236</b>	<b>43927</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>125988</b>	<b>111504</b>	<b>125998</b>	<b>111507</b>

**MIRZA INTERNATIONAL LIMITED**  
**Statement of Cash Flows for the period ended March 31, 2020**

Sr. No.		Standalone		Consolidated	
		Year Ended 31-03-2020	Year Ended 31-03-2019	Year Ended 31-03-2020	Year Ended 31-03-2019
<b>(A)</b>	<b>CASH FROM OPERATING ACTIVITIES</b>				
	Net profit before tax	6439	7597	6444	7598
	Adjustments for				
	Add :				
	(Profit)/Loss on sale of Property, Plant & Equipment	4	(60)	4	(60)
	Depreciation & amortisation Expenses	6338	3546	6344	3546
	Finance cost	4557	3431	4558	3431
		<b>10899</b>	<b>6917</b>	<b>10906</b>	<b>6917</b>
	Less :				
	Interest Income	113	158	113	158
	Income from Govt. Grant	30	30	30	30
	<b>Operating Profit before Working Capital Changes</b>	<b>17195</b>	<b>14326</b>	<b>17207</b>	<b>14327</b>
	<b>Adjustments For</b>				
	Trade & other Receivables	1517	(2319)	1517	(2319)
	Inventory	2036	(5083)	2036	(5083)
	Trade Payables	2433	(895)	2426	(893)
	Others	1553	374	1555	374
	<b>Cash Generated from Operations</b>	<b>24734</b>	<b>6403</b>	<b>24741</b>	<b>6406</b>
	Direct Taxes Paid	(1951)	(2857)	(1951)	(2857)
	<b>Cash flow before extra ordinary items</b>	<b>22783</b>	<b>3546</b>	<b>22790</b>	<b>3549</b>
	<b>Net Cash generated from Operating Activity</b>	<b>22783</b>	<b>3546</b>	<b>22790</b>	<b>3549</b>
<b>(B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Property, Plant & Equipment	(6912)	(7194)	(6941)	(7194)
	Sales of Property, Plant & Equipment	601	298	601	298
	Interest Received	113	158	113	158
	Purchase of Investment	(91)	(2)	(50)	0
	<b>Net Cash used in Investing Activities</b>	<b>(6289)</b>	<b>(6740)</b>	<b>(6276)</b>	<b>(6738)</b>
<b>(C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Dividend Paid	(2142)	(1069)	(2142)	(1069)
	Dividend Tax Paid	(445)	(223)	(445)	(223)
	Proceeds from Long Term Borrowings	864	2303	864	2303
	Repayment of Long Term Borrowings	(1384)	(1250)	(1384)	(1250)
	Proceeds from Short Term Loan Borrowings	(6395)	6304	(6395)	6304
	Repayment of Short Term Borrowings	(2716)		(2716)	
	Finance cost	(3466)	(3431)	(3466)	(3431)
	<b>Net cash used in financing activities</b>	<b>(15684)</b>	<b>2634</b>	<b>(15684)</b>	<b>2634</b>
	<b>Net Increase/(Decrease) in Cash &amp; Equivalents</b>	<b>810</b>	<b>(560)</b>	<b>830</b>	<b>(555)</b>
	Cash & Equivalents at the beginning of the year	722	1282	727	1282
	<b>Cash &amp; Equivalents at the end of the year</b>	<b>1532</b>	<b>722</b>	<b>1557</b>	<b>727</b>