

MIRZA INTERNATIONAL LIMITED
 Regd. Office : 14/6, CIVIL LINES, KANPUR
 CIN- L19129UP1979PLC004821

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

(Rs. In Lacs)

Particulars	Quarter Ended on			Year Ended	
	31.03.2015 (Audited)	31.12.2014 (Un-audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
Income from operations					
a) Net Sales/Income from Operations (Net of excise duty)	21766.45	22953.94	16948.77	91834.23	70696.54
b) Other Operating Income	27.75	2.20	48.92	65.23	38.38
Total income from operations (net)	21794.20	22956.14	16997.69	91899.46	70734.92
Expenses					
a) cost of materials consumed	9738.13	9152.54	8581.61	36704.80	25971.24
b) Purchases of stock-in-trade	6035.32	5070.12	5310.14	20830.29	18346.01
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3658.51)	(942.55)	(4590.04)	(2710.90)	(3903.50)
d) Employees benefit expense	1374.69	1101.97	996.86	4572.92	3656.09
e) Depreciation and amortisation expense	421.36	720.64	590.43	2462.06	2203.86
f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4887.41	4446.81	3862.54	18238.65	14483.08
Total expenses	18798.40	19549.53	14751.54	80097.82	60756.78
Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2995.80	3406.61	2246.15	11801.64	9978.14
Other Income					
Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2995.80	3406.61	2246.15	11801.64	9978.14
Finance costs	1070.57	1030.33	838.10	3929.10	3199.92
Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item(5-6)	1925.23	2376.28	1408.05	7872.54	6778.22
Exceptional Items					
Profit / Loss from Ordinary Activities before tax (7+8)	1925.23	2376.28	1408.05	7872.54	6778.22
Tax expenses	691.50	823.36	606.00	2756.36	2440.78
Net Profit / Loss from Ordinary Activities after tax (9-10)	1233.73	1552.92	802.05	5116.18	4337.44
Extraordinary Items (Net of Tax expense Rs.)					
Net Profit / Loss for the period (11+12)	1233.73	1552.92	802.05	5116.18	4337.44
Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12	1854.12
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				29397.31	26805.33
i) Earning Per Share (before extraordinary items) (of Rs. 2 /- each) (not annualised) :					
(a) Basic	1.33	1.68	0.87	5.52	4.68
(b) Diluted	1.33	1.68	0.87	5.52	4.68
ii) Earning Per Share (after extraordinary items) (of Rs. 2 /- each) (not annualised) :					
(a) Basic	1.33	1.68	0.87	5.52	4.68
(b) Diluted	1.33	1.68	0.87	5.52	4.68

ART II

Particulars	Quarter Ended on			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PARTICULARS OF SHAREHOLDING					
1) Public Shareholding					
- Number of shares	31550019	31550019	31550019	31550019	31550019
- Percentage of shareholding	34.03	34.03	34.03	34.03	34.03
2) Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	61155981	61155981	61155981	61155981	61155981
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	65.97	65.97	65.97	65.97	65.97

PARTICULARS	Quarter ended 31.03.2015
INVESTOR COMPLAINTS	
Standing at the beginning of the quarter	0
Received during the quarter	16
Disposed of during the quarter	16
Remaining unsolved at the end of the quarter	0

Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			Year Ended		
	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Segment Revenue						
Shoes	19094.98	19824.01	15154.33	79646.52	62377.93	
Leather	5735.01	6125.45	4555.36	26174.89	18118.66	
Others	27.75	2.20	34.17	65.23	38.38	
Total	24857.74	25951.66	19743.86	105886.64	80534.97	
Less: Inter Segment Revenue	3063.54	2995.52	2746.17	13987.18	9800.05	
Income from Operations	21794.20	22956.14	16997.69	91899.46	70734.92	
Segment Results (Profit before interest & tax)						
Shoes	4336.37	4314.54	2801.67	15801.61	12201.20	
Leather	(258.27)	(152.18)	4.63	(607.05)	85.84	
Others	27.75	2.20	34.17	65.23	38.38	
Total	4105.85	4164.56	2840.47	15259.79	12325.42	
Less: Interest	1070.57	1030.33	838.09	3929.10	3199.92	
- Unallocable expenditure net of other unallocable income	1110.05	757.95	594.33	3458.15	2347.28	
Total Profit/(Loss) Before Tax	1925.23	2376.28	1408.05	7872.54	6778.22	
Capital Employed (Segment assets less segment liabilities)						
Shoes	26069.74	27775.35	23882.87	26069.74	23882.87	
Leather	4057.55	4250.76	4563.49	4057.55	4563.49	
Others	1124.14	62.84	213.09	1124.14	213.09	
Total Capital Employed in segments	31251.43	32088.95	28659.45	31251.43	28659.45	

BALANCE SHEET AS AT 31ST March, 2015

Disclosure of Balance Sheet Items as required under Clause 41 of the Listing Agreement is as under :


Particulars	As at 31.03.2015	As at 31.03.2014
EQUITY AND LIABILITIES		
(Shareholder's Funds)		
Share Capital	1854.12	1854.12
Reserves and Surplus	29397.31	26805.33
Sub-total -shareholders' fund	31251.43	28659.45
(Non-Current Liabilities)		
Long-Term Borrowings	3097.40	4544.20
Deferred Tax Liabilities (Net)	1171.43	2057.93
Other Long Term Liabilities	427.05	299.80
Long Term Provisions	786.96	536.74
Sub -Total Non- Current Liabilities	5482.84	7438.67
(Current Liabilities)		
Short-Term Borrowings	15253.34	14353.87
Trade Payables	8278.57	6691.56
Other Current Liabilities	4625.65	3682.59
Short-Term Provisions	799.75	749.38
Sub -Total Current Liabilities	28957.31	25477.40
Total Equity & Liabilities	65691.58	61575.52

II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Gross Block	48891.29	44080.48
(ii) Depreciation	18125.32	13296.37
(iii) Net Block	30765.97	30784.11
Capital Work in Progress	277.97	745.65
(b) Non-current investments	69.74	69.74
(d) Long term loans and advances	462.88	346.54
Sub -Total non-Current Assets	31576.56	31946.04
(2) Current Assets		
(a) Inventories	22520.91	19155.01
(b) Trade receivables	4333.09	4201.70
(c) Cash and cash equivalents	576.63	635.09
(d) Short-term loans and advances	571.97	240.67
(e) Other current assets	6112.42	5397.01
Sub -Total Current Assets	34115.02	29629.48
Total Assets	65691.58	61575.52

NOTES :

- 1 The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- 2 During the quarter, the Company received 16 complaints, which all were resolved. As such there were no unresolved investor complaint at the end of quarter.
- 3 Figures for the period have been regrouped wherever necessary in order to make them comparable.
- 4 The figures of quarter ended 31.03.2015 are the balancing figures between audited financial results for the entire financial year and published year to date results of the third quarter of the relevant financial year.
- 5 The Board has recommended a Dividend @ 25 % (Rs 50 paise) per Equity Shares of the Company, subject to approval of shareholders in the Annual General Meeting of the Company.
- 6 Pursuant to the enactment of Companies Act 2013, the Company has applied the estimated useful lives as specified in schedule II, accordingly, the unamortised carrying value is being depreciated/ amortised over the revised/ remaining useful lives. The written down value of fixed assets whose lives have expired at 1st april 2014 have been adjusted by Rs. 2068 Lacs (Net of Tax) and as a result depreciation charged for the current year ending 31.03.2015 is lower by Rs. 153.72 Lacs and profit is higher by same amount.

ON BEHALF OF THE BOARD OF DIRECTORS


CHAIRMAN

Place : KANPUR
Date : 29TH MAY 2015