

MIRZA INTERNATIONAL LIMITED

CIN-L19129UP1979PLC004821



February 09, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra
Kurla Complex
Bandra (East),
Mumbai- 400 051

BSE Ltd.
Floor 25, P.J Towers,
Dalal Street,
Mumbai- 400 001

Sub: Outcome of the Board Meeting

Sirs,

In continuation of letter dated February 01, 2019, and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today approved the Unaudited Standalone and Consolidated Financial Results for the Third Quarter (Q3) ended on December 31, 2018, along with the Limited Review Report issued by M/s. D R A & Co., Chartered Accountants, (FRN No. 006476N), Statutory Auditors of the Company in accordance with the Regulation 33 of SEBI (LODR), Regulations, 2015, and the same is enclosed herewith for your perusal.

The meeting concluded at 12:30 P.M.

Kindly take it on your records

Thanking You

Yours faithfully

For MIRZA INTERNATIONAL LTD


(Ankit Mishra)
Company Secretary
& Compliance Officer



Encl: a.a

MIRZA INTERNATIONAL LIMITED
 Regd. Office : 14/6, CIVIL LINES, KANPUR- 208 001
 CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: ankit.mishra@redtapeindia.com

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rupees in Lakh except Earning per share)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Nine Months Ended			Quarter Ended		Nine Months Ended		Year Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2018	31.03.2018		
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)			
I	Income from Operations	30711.62	29577.65	25395.09	86473.62	74643.65	97208.85	30711.62	29577.65	86473.62	97208.85		
II	Other Income	26.51	8.44	3.48	41.03	9.70	41.48	26.51	8.44	41.03	41.48		
III	Total Income (I+II)	30738.13	29586.09	25398.57	86514.65	74653.35	97250.33	30738.13	29586.09	86514.65	97250.33		
IV	Expenses:												
a	Cost of material consumed	7380.48	9156.08	7218.05	24009.51	24701.93	31033.15	7380.48	9156.08	24009.51	31033.15		
b	Purchase of Stock-in-Trade	13256.93	11099.98	7589.53	31894.38	19449.40	27835.02	13256.93	11099.98	31894.38	27835.02		
c	Change in inventories of finished goods, work-in-progress and Stock-in-Trade	(2308.61)	(3828.18)	(1648.61)	(7049.89)	(6033.17)	(10791.06)	(2308.61)	(3828.18)	(7049.89)	(10791.06)		
d	Employee Benefit Expenses	2511.50	2405.69	2386.48	7182.54	6646.88	9018.06	2511.50	2405.69	7182.54	9018.06		
e	Finance Costs	876.84	905.50	663.68	2517.21	1785.77	2496.19	876.84	905.50	2517.21	2496.19		
f	Depreciation and amortization expenses	922.46	845.83	801.38	2555.43	2273.13	3161.13	922.46	845.83	2555.43	3161.13		
g	Other Expenses	6909.36	6486.01	5244.98	18898.66	16616.66	22714.22	6906.19	6486.01	18895.49	22714.22		
	Total Expenses (IV)	29548.96	27070.91	22255.49	80007.84	65440.60	85466.71	29545.79	27070.91	80004.67	85466.71		
V	Profit / (loss) before exceptional items and tax (III-IV)	1189.17	2515.18	3143.08	6506.81	9212.75	11783.62	1192.34	2515.18	6509.98	11783.62		
VI	Exceptional Items												
VII	Share of Profit/ (Loss) of Associates and Joint Ventures												
VIII	Profit / (loss) before tax (V-VI-VII)	1189.17	2515.18	3143.08	6506.81	9212.75	11783.62	1192.34	2515.18	6509.98	11783.62		
IX	Tax Expenses												
	(1) Current Tax	393.60	831.00	1021.00	2205.60	3065.00	3838.80	393.60	831.00	2205.60	3838.80		
	(2) Deferred Tax	49.20	73.40	31.21	136.60	81.22	103.60	49.20	73.40	136.60	103.60		
X	Profit for the period (VIII-IX)	746.37	1610.78	2090.87	4164.61	6066.53	7841.22	749.54	1610.78	4167.78	7841.22		
XI	Other comprehensive income, net of income tax												
a	Items that will not be reclassified to profit or loss	655.08	(221.38)	(257.66)	320.27	(32.54)	(208.90)	655.08	(221.38)	320.27	(208.90)		
b	Items that will be reclassified to profit or loss												
XII	Total Comprehensive Income for the period (X+XI)	1401.45	1389.40	1833.21	4484.88	6033.99	7632.32	1404.62	1389.40	4488.05	7632.32		
XIII	Paid-up Equity Share Capital (Face Value of Rs. 2 each)	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12	2406.12		
XIV	Other Equity excluding Revaluation Reserve						54774.00				54774.00		
XV	Earning Per Share (EPS)												
(i)	Basic	0.62	1.34	1.72	3.46	4.98	6.52	0.62	1.34	3.46	6.52		
(ii)	Diluted	0.62	1.34	1.72	3.46	4.98	6.52	0.62	1.34	3.46	6.52		

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs. In Lakh)

Particulars	STANDALONE						CONSOLIDATED			
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended	Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2018	31.03.2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue										
Segment (A)										
Footwear & Others										
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	1990.73	13820.93	13660.90	47096.01	32978.09	45421.70	19901.73	1382093	47096.01	45421.70
(A2) Export Sale - Make to Order	9082.19	13648.32	10598.74	33610.17	36432.94	44890.86	9082.19	13648.32	33610.17	44890.86
Total	28983.92	27469.25	24259.64	80706.18	69411.03	90312.56	28983.92	27469.25	80706.18	90312.56
Segment (B)										
Leather	4826.51	4455.91	4250.59	14148.56	14633.78	18679.44	4826.51	4455.91	14148.56	18679.44
Unallocated	26.51	8.44	3.48	41.03	9.70	41.48	26.51	8.44	41.03	41.48
Total	33836.94	31933.60	28513.71	94895.77	84054.51	109033.48	33836.94	31933.60	94895.77	109033.48
Less - Inter Segment Revenue	3098.81	2347.51	3115.14	8381.12	9401.16	11783.15	3098.81	2347.51	8381.12	11783.15
Income from operations	30738.13	29586.09	25398.57	86514.65	74653.35	97250.33	30738.13	29586.09	86514.65	97250.33
Segment Results (Profit before interest & tax)										
Segment (A)										
Footwear & Others										
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	1942.39	2340.73	2913.14	6935.26	7391.22	9760.93	1945.56	2340.73	6938.43	9760.93
(A2) Export Sale - Make to Order	1393.18	2341.85	1468.20	5553.03	3937.48	7574.78	1393.18	2341.85	5553.03	7574.78
Total	3335.57	4682.58	4381.34	12488.29	13328.70	17335.71	3338.74	4682.58	12491.46	17335.71
Segment (B)										
Leather	(437.11)	(456.28)	106.37	(852.98)	615.06	785.19	(437.11)	(456.28)	(852.98)	785.19
Unallocated	26.51	8.44	3.48	41.03	9.70	41.48	26.51	8.44	41.03	41.48
Total	2924.97	4234.74	4491.19	11676.34	13953.46	18162.38	2928.14	4234.74	11679.51	18162.38
Less: Interest	876.84	905.50	663.68	2517.21	1785.77	2496.19	876.84	905.50	2517.21	2496.19
- Unallocable expenditure net of other unallocable income	858.96	814.06	684.43	2652.32	2954.94	3882.57	858.96	814.06	2652.32	3882.57
Total Profit/(Loss) Before Tax	1189.17	2515.18	3143.08	6506.81	9212.75	11783.62	1192.34	2515.18	6509.98	11783.62
Segment Assets										
Segment (A)										
Footwear & Others										
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	47997.61	46056.59	34477.05	47997.61	34477.05	35873.89	48000.78	46056.59	48000.78	35873.89
(A2) Export Sale - Make to Order	42818.48	40715.83	36885.66	42818.48	36885.66	38561.88	42818.48	40715.83	42818.48	38561.88
Total	90816.09	86772.42	71362.71	90816.09	71362.71	74435.77	90819.26	86772.42	90819.26	74435.77
Segment (B)										
Leather	22512.77	23403.08	20906.96	22532.77	20906.96	22073.70	22532.77	23403.08	22532.77	22073.70
Unallocated	2380.81	3432.42	2514.19	2380.81	2514.19	3389.52	2380.81	3432.42	2380.81	3389.52
Total	115729.67	113607.92	94783.86	115729.67	94783.86	99898.99	115732.84	113607.92	115732.84	99898.99
Segment Liabilities										
Segment (A)										
Footwear & Others										
(A1) Domestic & Export Sale under brand - Redtape & Bondstreet	18720.82	16651.53	9113.97	18720.82	9113.97	10498.44	18720.82	16651.53	18720.82	10498.44
(A2) Export Sale - Make to Order	15845.68	15796.62	15417.86	15845.68	15417.86	16434.55	15845.68	15796.62	15845.68	16434.55
Total	34566.50	32448.15	24531.83	34566.50	24531.83	26932.99	34566.50	32448.15	34566.50	26932.99
Segment (B)										
Leather	18473.72	18967.52	12851.08	18473.72	12851.08	14016.09	18473.72	18967.52	18473.72	14016.09
Unallocated	1907.33	1858.13	1705.93	1907.33	1705.93	1770.73	1907.33	1858.13	1907.33	1770.73
Total	54947.55	53273.80	39088.84	54947.55	39088.84	42719.81	54947.55	53273.80	54947.55	42719.81

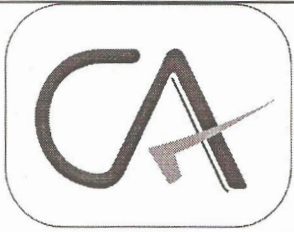
NOTES:

- The above Standalone and Consolidated Ind AS Financial Results were reviewed by Audit Committee and subsequently approved by the Board of Directors at their meeting held today. The Statutory Auditors of the Company have carried out a limited review of Standalone and Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended December 31, 2018
- The above Consolidated Financial Results of Mirza International Limited (The Company) and its Wholly Owned Subsidiaries (WOS) Mirza (H.K.) Limited and Mirza Bangla Limited are drawn in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- The consolidated Financial Results are not given for the corresponding quarter of the previous Financial Year i.e. For 31st December, 2017 as no subsidiary exist as on that date
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format of above Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to Comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016
- Figures for the period have been regrouped/rearranged whenever necessary in order to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Date: February 09, 2019
Place: Kanpur


Irshad Mirza



D R A & C O .

CHARTERED ACCOUNTANTS

H.O. : 35, BUNGLOW ROAD, NEW DELHI-110007
B.O. : 107/190-A, NEHRU NAGAR, KANPUR-208012

Limited Review Report

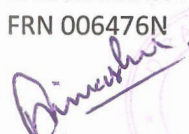
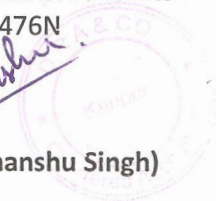
**To the Board of Directors
MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of Mirza International Limited for the quarter ended on December 31st 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

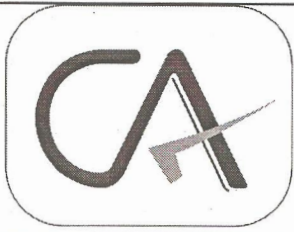
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DRA & Co.
Chartered Accountants
FRN 006476N

(CA Himanshu Singh)
Partner
M.No.418577

Place: Kanpur
Date: 09-02-2019



D R A & CO.

CHARTERED ACCOUNTANTS

H.O. : 35, BUNGLOW ROAD, NEW DELHI-110007
B.O. : 107/190-A, NEHRU NAGAR, KANPUR-208012

Limited Review Report


**To the Board of Directors
MIRZA INTERNATIONAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended on December 31st 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DRA & Co.
Chartered Accountants
FRN 006476N



(CA Himanshu Singh)
Partner
M.No.418577

Place: Kanpur
Date: 09-02-2019